

**Amendment to the Lease Agreement**

between the  
City of Superior, Wisconsin  
and  
Sailboats, Inc.

The City of Superior, State of Wisconsin, a municipal corporation existing by and under the authority of the laws of the State of Wisconsin (hereinafter referred to as the City) and **Sailboats, Inc.**, (hereinafter referred to as the Lessee) are parties to an Agreement dated April 20, 2005, for the lease of real property relating to Barkers Island Marina. The parties desire to amend the Amended and Restated Lease as follows:

WHEREAS, Section I, "Duration" (A) provides for an option to extend the Amended and Restated Lease commencing on May 1, 2017 and continuing through April 30, 2022 (the "Option Period") upon written notice from Sailboats, Inc. on or before October 31, 2016;

WHEREAS, Sailboats, Inc. has provided written notice to the City of their desire to renew the Amended and Restated Lease for the Option Period;

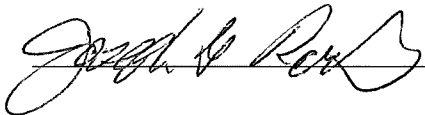
WHEREAS, the City is agreeable to extending the Amended and Restated Lease provided the City and Sailboats, Inc. can agree on terms and conditions;

NOW, THEREFORE, in consideration of the promises and mutual obligations of the parties contained herein, each of them does hereby represent, covenant and agree with the other as follows:

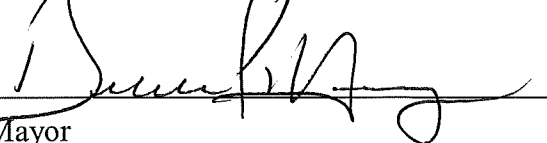
All other terms and conditions of this Amended and Restated Lease remain in full force and effect.

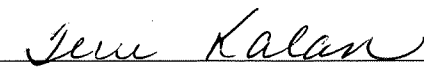
IN WITNESS WHEREOF, the parties have herein set their hands and seals this 14<sup>th</sup> day of March, 2014.

LESSEE:

Signature: 

CITY OF SUPERIOR, WISCONSIN

  
Mayor

  
City Clerk

Approved by Superior Common Council March 4, 2014